



PRESS RELEASE – FOR IMMEDIATE RELEASE

Marcq-en-Baroeul, July 23rd 2014

Lesaffre acquire Butalco

Shortly after launching the new business unit Leaf Technologies (**LESAFFRE ADVANCED FERMENTATION TECHNOLOGIES**) dedicated to the development and sales of value added fermentation solutions to the bioethanol and bio based chemicals industries, Lesaffre are proud to announce their acquisition of the start-up Butalco.

Founded in 2007 by Professor Eckhard Boles and Gunter Festel as spin off of the Goethe University of Frankfurt, Butalco is a research company focused on yeast technology and the development of yeast strains for second generation biofuels and bio based chemicals.

"The acquisition of Butalco and its IP portfolio is a strong asset to further optimize our commercial offer for second generation fuel ethanol and will be a component of our value-added solutions for renewable chemicals", says Didier Masy, General Manager of Leaf Technologies.

"Our team is very pleased that our technological achievements will be commercialized on a global scale by Lesaffre - a partner with whom we have worked very closely for years." says Gunter Festel, CEO of Butalco.

ABOUT LESAFFRE

Lesaffre set the global standard for yeast and other fermentation products. The company designs, manufactures and markets solutions that promote baking, nutrition, health and protection of living organisms. Family group founded in 1853, based in northern France, Lesaffre is committed to providing the best in each of its business areas: baking, nutrition and health, flavors and fermentation. Lesaffre's development is driven by innovation. In close collaboration with its clients and partners, Lesaffre innovates with confidence in order to feed the world and protect the planet more effectively.

In 2013, Lesaffre earned estimated revenues of 1.56 billion euros. Its products are sold in more than 180 countries, and it employs 7,700 people through 70 subsidiaries located in some 40 countries. Find out more: www.lesaffre.com

Contact

Leaf Technologies :

Sophie Castelain, Marketing & Communications Manager - Tel : + 33 3 20 81 62 87 - scn@leaf.lesaffre.fr
Didier Masy, General Manager - Tel : +33(0)3 20 81 62 68 - leaf@lesaffre.fr